# ROBERT B. ZOELLICK President, The World Bank Group, 2007-2012;

President, The World Bank Group, 2007-2012; U.S. Deputy Secretary of State, 2005-2006; U.S.Trade Representative for President G.W. Bush, 2001-2005

SPEAKERS GROUP

The former President of the World Bank Group from 2007-2012, Trade Representative from 2001 to 2005, and Deputy Secretary of State from 2005 to 2006, Robert Zoellick is one of the world's most distinguished authorities on the global economy, international finance and foreign policy. He is unrivaled in his depth and breadth of what makes global economies tic and how best to operate in an increasingly global market.

Zoellick is a recipient of the Distinguished Service Award, the Department of State's highest honor, and continues his work as a top expert in finance and economics as the non-executive chairman of Alliance Bernstein, a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals, and private wealth clients in major world markets.



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"Beyond Aid" - Full Speech by World Bank President Robert Zoellick



ROBERT B. ZOELLICK

#### Domestic and Global Trends: Insight and Intelligence from the Economic Frontlines

The international economy is now struggling to recover from the greatest blows since the 1930s. Developing countries are compensating for the stumbling industrialized world. Today, China alone is consuming over half of the world's cement, and it is the world's largest consumer of minerals, such as copper, zinc, and nickel. This may well decline as China is built – yet India and others are still to follow.

## **Developing Countries and Emerging Markets: A World of Change**

A global paradigm shift is occurring. The Third World is an outdated concept. Developing countries are not just a subsidiary category, dependencies, or charity cases. They are diverse. They are growing – economically and in influence. Over the past five years, developing countries have provided two-thirds of global growth. They want to be the stewards of their own futures. They want more voice in the global system, and the world needs them, over time, to assume more responsibilities within that system.

## Restoring American Prosperity: The Road Ahead in an Uncertain Future

A stagnant economy and disappointing job growth have been hallmarks of the American economic situation in past years. Although the private business sector demonstrates the qualities of wanting to move forward and get back to work, there is a heavy weight of uncertainty dragging down the economy. Who knows what taxes are going to be? What will the health care costs be for employees?

## The Eurozone: What's Now, What's Next and Its Impact on the World Stage

The eurozone is at a pivotal juncture in its lifecycle. Three interconnected issues are plaguing the system: the ominous rise of sovereign debt, the banks that owned much of that debt, and the varying rate of productivity growth within the eurozone countries, forcing some countries to face challenges of competitiveness.

## Perspectives and Prospects for the Contemporary Global Economy

The current world economy is fragile and uncertainties abound. The greatest dangers emanate from Europe, but there are troubles across the developed world. Washington's budget, debt, growth and jobs challenges may not be as imminent in the eyes of international markets, but they could be just as serious. Developing countries' economic growth has helped compensate for the lackluster performance of developed nations, but they are not immune to the shocks coming out of industrialized countries.

#### China: Perils and Promise of a Rising World Power

Over the past three decades, China has experienced dramatic changes that have produced astounding effects: an average growth rate of 10 percent; improved living conditions in low-income areas for millions; over half a billion people lifted out of poverty; and rising to become the world's largest exporter. It's a unique and remarkable development success story.

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